



Financing Your Business

Before beginning the process of financing your business, ask yourself these questions:

1. Do you need more capital or can you manage existing cash flow more effectively?
2. How do you define your need? Do you need money to expand Or as a cushion against risk?
3. How urgent is your need? You can obtain the best terms when you anticipate your needs rather than looking for money under pressure.
4. How great are your risks? All businesses carry risks, and the degree of risk will affect cost and available financing alternatives.

Not All Money Is the Same

There are two types of financing: equity and debt financing. When looking for money, you must consider your company's debt-to-equity ratio -- the relation between dollars you've borrowed and dollars you've invested in your business. The more money owners have invested in their business, the easier it is to attract financing.

If your firm has a high ratio of equity to debt, you should probably seek debt financing. However, if your company has a high proportion of debt to equity, experts advise that you should increase your ownership capital (equity investment) for additional funds. That way you won't be over-leveraged to the point of jeopardizing your company's survival.



Our current Chamber Member banking institutions can assist you with financing your business venture. Contact information is listed below.

Armstrong Bank

918-456-6191

1401 S. Muskogee Ave

Arvest Bank

918-207-4811

1720 S. Muskogee Ave

BancFirst

918-456-0541

130 S. Muskogee Ave.

Bank of Cherokee County

918-772-2572

110 E. Main, Hulbert.

First State Bank

918-456-6108

1111 S. Muskogee Ave.

TTCU

918-749-8828

778 E. 4th St.